Marco Sammon

CONTACT INFORMATION

25 Harvard Way, Bloomberg Center 340
Boston, MA 02163

www.marcosammon.com
mcsammon@gmail.com

ACADEMIC APPOINTMENTS

Harvard Business School

Assistant Professor, Finance Unit, 2021–Present

REFEREED JOURNAL PUBLICATIONS

- Index Rebalancing and Stock Market Composition: Do Index Funds Incur Adverse Selection Costs?, 2025 (w/ John Shim) [link]
  Journal of Financial Economics, Accepted
- Primary Capital Market Transactions and Index Funds, 2025 (w/ Chris Murray) [link]
  Review of Asset Pricing Studies, Accepted
- The Retail Habitat (w/ Toomas Laarits) [link]
  Journal of Financial Economics, 2025, 172: 104144
- The Disappearing Index Effect (w/ Robin Greenwood) [link]
  Journal of Finance, 2025, 80(2): 657–698
- Passive Ownership and Price Informativeness [link]
  Management Science, 2025, 71(6): 4582–4598
- The Passive-Ownership Share Is Double What You Think It Is (w/ Alex Chinco) [link]
  Journal of Financial Economics, 2024, 157: 103860
- Customer Churn and Intangible Capital (w/ Scott Baker and Brian Baugh) [link]
  Journal of Political Economy Macroeconomics, 2023, 1(3): 447–505
- Trade Policy Uncertainty and Stock Returns (w/ Marcelo Bianconi and Federico Esposito) [link]
  Journal of International Money and Finance, 2021, 119: 102492
- The Unprecedented Stock Market Reaction to COVID-19 (w/ Scott Baker, Nicholas Bloom, Kyle Kost, and Tasaneeya Viratyosin) [link]
  Review of Asset Pricing Studies, 2020, 10(4): 742–758
- Environmental, Social, and Governance Criteria: Why Investors Should Care (w/ Ravi Jagannathan and Ashwin Ravikumar) [link]
  Journal of Investment Management, 2018, 16(1): 18–31

WORKING PAPERS

- Who Clears the Market When Passive Investors Trade?, 2025 (w/ John Shim)
  Revise & Resubmit at Review of Financial Studies, November 2025 [link]
- Categorical Processing in a Complex World, 2025 (w/ Thomas Graeber and Chris Roth) [link]
- Retail Investors' Contrarian Behavior Around News and the Momentum Effect, 2025 (w/ Patrick Luo, Enrichetta Ravina, and Luis M. Viceira) [link]
- What Triggers Large Stock Market Jumps?, 2025 (w/ Scott Baker, Nicholas Bloom, and Steven Davis) [link]
- Do Active Funds Do Better in What They Trade?, 2023 (w/ John Shim) [link]

Presentations

SITE (2018), ASSA (2019), NASMES (2019), ATL China Workshop (2019), MFA (2021), NFA (2021), UCONN (2022), Democratize Quant (2022), MARC (2022), Tufts (2022), Plato MI3 (2022), WFA (2022), Booth Financial Decision Making (2022), Booth Asset Pricing (2022), Boston College (2023), SFS (2023), Dartmouth (2023), Four Corners (2023), Virginia Tech (2023), MFA (2024), CFR Research Seminar (2024), Q-Group (2024), Vanguard (2024), Investment Company Institute (2024), Bretton Woods (2025), Maryland Junior Finance Conference (2025), University of Southern California (2025), World Investment Forum (2025), University of Massachusetts Amherst (2025), Four Corners (2025), University of Toronto (2025)

Other Professional Activities

Refereeing activity: Quarterly Journal of Economics, Econometrica, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Review of Economics and Statistics, Review of Finance, Review of Asset Pricing Studies, Journal of the European Economic Association, American Economic Review: Insights
Program Committee: FIRS (2026), WFA (2026), SFS (2026), WFA (2025), SFS (2025), WFA (2024), SFS (2024), MARC (2023)
Discussions: Mitsui Life Symposium (2024), NBER Long-Term Asset Management (2024), NBER Behavioral Finance (2023), Notre Dame Investment Management Conference (2022)

HBS Course Materials

1. "Teaching Note: First Citizens' Acquisition of SVB" (with Samuell B. Antill), Harvard Business School Case 225-100, 2025.
2. "First Citizens' Acquisition of SVB" (with Samuell B. Antill and Erik Stafford), Harvard Business School Case 225-092, 2025.
3. "Teaching Note: Big Media's Game of Thrones" (with Emily McComb and James Barnett), Harvard Business School Case 225-060, 2025.
4. "Teaching Note: Index and Active Investing: Vanguard and the New Frontier of Active ETFs" (with Luis Viceira), Harvard Business School Case 225-064, 2025.
5. "Index and Active Investing: Vanguard and the New Frontier of Active ETFs" (with Luis Viceira and Jonathan Kanagasabi), Harvard Business School Case 225-056, 2025.
6. "Technical Note on Mutual Funds and Exchange Traded Funds (ETFs)" (with Luis Viceira and Jonathan Kanagasabi), Harvard Business School Case 225-057, 2025.
7. "Big Media's Game of Thrones" (with Emily McComb), Harvard Business School Case 224-045, 2023.

Teaching Experience

FIN 2 - MBA Required Curriculum
Harvard Business School (2022–)

Capital Markets - MBA Elective Curriculum
Kellogg School of Management (2021)

Education

Northwestern University, Kellogg School of Management, Evanston, IL

Ph.D., Finance, Summer 2021

Tufts University, Medford, MA

B.A., Quantitative Economics, May 2013
Summa Cum Laude, Highest Thesis Honors